

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 15, 2005
Maturity Date: March 16, 2006
CUSIP Number: 912795WT4

High Rate: 3.820% Investment Rate 1/: 3.911% Price: 99.034389

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 29.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,681,075	\$ 15,953,610
Noncompetitive	1,700,457	1,700,457
FIMA (noncompetitive)	346,000	346,000
SUBTOTAL	41,727,532	18,000,067 2/
Federal Reserve	6,480,525	6,480,525
TOTAL	\$ 48,208,057	\$ 24,480,592

Median rate 3.790%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.770%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,727,532 / 18,000,067 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,262,009,000